< ロ > < 同 > < 三 > < 三 > 、 三 の Q (?)

OG-IDN: Data Sources

Jason DeBacker¹ Richard W. Evans²

¹University of South Carolina, Department of Economics

²Abundance Institute, Open Research Group, Inc.

August 7, 2024 United Nations, Indonesia

◆□▶ ◆□▶ ◆ □▶ ◆ □ ● ● ● ●



▲□▶ ▲□▶ ▲□▶ ▲□▶ ▲□▶ ● ◎ ● ●

Population

- Demographics from the UN Population Prospects database
 - · Fertility, mortality, and population by age
 - Historical and projected data

Future Data Sources

▲ロト ▲□ ト ▲ 三 ト ▲ 三 ト つくぐ

Labor Productivity Profiles

- National Transfer Account data
 - Distribution of income by age
- World Inequality Database
 - Overall inequality

Sectoral Production/Consumption Data

- Production-Consumption Bridge
 - Data from the International Food Policy Research Institute for Indonesia
- Consumption expenditure shares from same as above

Macro data

- UN ILOSTAT data
 - Capital's share of income (overall)
 - For by sector, we turned to national accounts data
- IMF data
 - Government spending (transfers, public goods, pensions)
- World Bank Development Indicators
 - Foreign purchases of new debt issues
 - Long run growth rate in real GDP per capita

Household Survey Data

- Would like this to include:
 - Labor supply
 - Net wealth
 - Income taxes paid
 - Informal economic activity
- Is the Indonesia Family Life Survey (IFLS) a good resource to use?

Household Survey Data

- What these can enable:
 - Calibrate disutility of labor supply to match hours worked by age
 - Calibrate rate of time preference/bequest motives to match distribution of wealth
 - Estimation of tax functions that allow for tax progressivity
 - Calibration of informal production/consumption
 - Distribution of government transfers
 - Distribution of bequests

National accounts data by sector

- Could also benefit from some more detail:
 - Sector specific TFP
 - Factor prices by industry ⇒ ability to estimate elasticity of substitution
 - Structure of production in the informal sector
 - Small vs large firms
 - What is the role of public infrastructure in private production?

Other?

- Policy parameters:
 - Pension benefits
 - Infrastructure spending (as fraction of GDP)
 - Identifying transitory policies and accounting for them in the calibration
- Applied micro studies in Indonesia to estimate basic household preference parameters:
 - Intertemporal elasticity of substitution, σ
 - Frisch elasticity of labor supply, θ
 - Rate of time preference, β
 - Stone-Geary preferences ("subsistence" consumption by good, c_{min,i}, which leads to non-homothetic preferences)